



COBB ELECTRIC MEMBERSHIP CORPORATION

**WHOLESALE POWER ADJUSTMENT CLAUSE
SCHEDULE "WP-12"**

The Corporation will adjust rates as necessary to follow fluctuations related to wholesale power purchase costs, and other expenses, in unprecedented situations that adversely impact the financial strength of the cooperative, as may be determined necessary by the Board of Directors, through the application of a Wholesale Power Adjustment (WPA).

As of the effective date of this schedule, the rates of the Corporation which refer to this schedule shall be increased or decreased in an amount per kWh for each kWh of energy sold by the Corporation.

The WPA factor will remain in effect until the Board of Directors deems it necessary to change the factor in accordance with changes in wholesale power expenses. The WPA is not to be used for normal operating expenses or to augment capital spending budgets.

Approved: June 2014

Effective: January 1, 2021