



**COBB ELECTRIC MEMBERSHIP CORPORATION**

**RESIDENTIAL OPTIONAL RATE SCHEDULE**

**RES-01**

**Simple Bill**

**AVAILABILITY**

Available in all territory served by the Corporation upon the Member's request as an optional rate schedule to the Corporation's Residential Service Schedules R-12 and R-12E, subject to the Corporation's Service Rules and Regulations. This rate schedule is available only to Members who elect to receive electric service from the Corporation under the Residential Optional Rate Schedule Program, which shall remain in effect until revised or withdrawn by the Corporation's Board of Directors.

**APPLICABILITY**

Applicable for all single-phase family dwellings provided they are individually metered. The capacity of individual motors served under this schedule shall not exceed seven and one-half (7.5) horsepower without consent from the Corporation. This rate is not applicable to new members after January 1, 2016.

**TYPE OF SERVICE**

Single-phase (1 phase), 60 hertz at 120/240 volts or other voltages as might be mutually agreeable.

**MONTHLY RATE**

Base Charge	@	Member Specific
All kWh	@	5.1205¢ per kWh

**MINIMUM CHARGE**

The minimum monthly charge under the above rate shall be the Member's Base Charge, which shall not be less than \$25.00 per month.

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**DETERMINATION OF MEMBER'S BASE CHARGE**

The Base Charge in the above MONTHLY RATE provision shall be determined for each Member as follows:

- (1) For Members who have received electric service from the Corporation at their current location for twelve (12) or more consecutive billing periods, the Base Charge shall be computed by the following formula:

$$\text{Base Charge} = [A - (B \times 0.054473)] \times 0.94$$

Where:

- A = The Member's average monthly bill in dollars and cents for the most recent twelve (12) billing periods, adjusted to reflect the Corporation's current rates
- B = The Member's average monthly kilowatt-hour energy usage for the most recent twelve (12) billing periods

- (2) For all other Members, until such time as the Member has met the condition specified in paragraph (1) above, the Base Charge shall be estimated using one of the following methods, as mutually agreed by the Member and the Corporation: (a) application of the above formula to the actual billing information recorded at the current service location for the past twelve months, or (b) the average Base Charge billed to other Members of the Corporation currently served under Schedule RES-01, or (c) the Base Charge billed to the Member at the service location from which that Member transferred electric service received from the Corporation to the current location. In any case, when the Member first establishes twelve consecutive billing periods at the current service location, the Member's Base Charge will be recomputed using actual billing data for that twelve-month period, and the Member will be billed a true-up charge or credit equal to twelve times the difference between that recomputed Base Charge and the estimated Base Charge.
- (3) For Members receiving service hereunder on and after January 1, 2008, the Base Charge shall be adjusted periodically as determined by the Corporation's Board to reflect the Member's current energy usage characteristics.

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(4) Adjustments to the Base Charge billed to Members receiving service hereunder prior to January 1, 2008 shall be made as determined by the Corporation's Board.

**TERMS OF CONTRACT**

All rates are a twelve (12) month commitment.

**WHOLESALE POWER ADJUSTMENT**

The above rates shall be increased or decreased subject to the provisions of the Corporation's Wholesale Power Adjustment Schedule, WP-12.

**MONTHLY BILLING PERIOD**

The kilowatt-hours billed hereunder shall be based on monthly meter readings at intervals of approximately thirty (30) days. The charges set forth in the Monthly Rate may be prorated to reflect a thirty-day billing period.

**TERMS OF PAYMENT**

Payment is due within 20 days of the billing date. If the account is not paid by the due date, a late fee specified in the Service Rules and Regulations may be added to the account. However, members who qualify shall be billed according to the provisions set forth in the Corporation's Seniors' Plan Schedule, SP-12.

**TAX ADJUSTMENT**

The member shall pay any sales, use, franchise or other tax now or hereafter applicable to the service rendered hereunder or imposed on the Corporation as a result of such service.

Effective: January 1, 2019