



COBB ELECTRIC MEMBERSHIP CORPORATION

**RESIDENTIAL EVEN BILL RATE SCHEDULE
EVEN Bill**

AVAILABILITY

Availability in all territory served by the Corporation upon the Member's request as an optional rate schedule to the Corporation's Residential Service Schedules R-12, R-14, R-12E, Nite Flex, Fixed and RES-01, subject to the Corporation's Service Rules and Regulations. This rate schedule is not available to members receiving service from schedule DG-1. This rate schedule is experimental and may be modified or withdrawn at any time solely at the discretion of the Corporation.

APPLICABILITY

Applicable to all single-phase family dwellings at service locations that are individually metered and have received bills for electric service from the Corporation for the previous twelve (12) consecutive billing periods. The capacity of individual motors served under this schedule shall not exceed seven and one-half (7.5) horsepower without consent from the Corporation.

TYPE OF SERVICE

Single-phase (1 phase), 60 hertz at 120/240 volts or other voltages as might be mutually agreeable.

MONTHLY EVEN BILL

Even Bill Daily Rate = $[\text{Annual Billing} * (1 + \text{Risk Premium})] \div [\text{Days of Service}]$

Even Bill Monthly Amount = $\text{Daily Rate} * (365 \div 12)$

Where:

Annual Billing = The sum of the monthly bills rendered by the Corporation for electric service furnished to the Member's current service location for the previous twelve (12) Consecutive months, including the Corporation's Wholesale Power Adjustment Schedule WP-12 where applicable, but excluding miscellaneous service charges and taxes, applying Schedule R-12 and WP-12. If the Member has received service at the current service location for less than twelve (12) consecutive months, then the Annual billing will be determined by applying Schedule R-12 and WP-12 charges to the monthly energy consumption at that service location for

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the entire previous twelve-month period.

Risk Premium = A factor applied to compensate for the risks borne by the Corporation associated with changes in the Member's energy consumption due to weather and non-weather factors. The Corporation shall review the risk premium no less than annually and may update the factor from time-to-time at its discretion.

Days of Service = If the actual number of days of service in the Annual Billing falls within the range of 325 to 405 days, then 365 days shall be used for the Days of Service in the above formula; otherwise, the actual number of days of service in the Annual Billing shall be used.

MINIMUM MONTHLY BILL

The minimum monthly bill for service hereunder shall be \$25.00.

TERMS OF CONTRACT

Service hereunder shall be for a period of one year, during which the Member's Even Bill shall not change, subject to the provisions stated below. At the termination of the contract, the Corporation shall renew the Member's Even Bill Calculation based on the Member's previous twelve (12) months' energy consumption and the currently applicable Risk Premium, and shall provide notice to the Member of their new Even Bill amount. Contracts will automatically renew for the following year, unless the Member notifies the Corporation otherwise.

The Corporation reserves the right to transfer the Member from this schedule to the Corporation's otherwise applicable rate schedule, if the Member's energy consumption for any month exceeds by fifty percent (50%) or more the energy consumption recorded at that service location for the corresponding month during the previous twelve (12) months. Alternatively, the Member may elect to continue to receive service hereunder for the remainder of the current contract year, based on a revised Even Bill amount determined by the Corporation.

The Member may request to transfer from this rate schedule to the Corporation's otherwise applicable rate schedule at any time, provided that when such transfer occurs prior to the end of the one-year term, the Member shall be required to pay the total amount by which the sum of the monthly billings under the Corporation's otherwise applicable rate schedule applied to the Member's actual energy consumption during the current contract year exceeds the sum of the Even Bill amounts paid by the Member

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during the current contract year.

TERMS OF PAYMENT

Payment is due within 20 days of the billing date. If the account is not paid by the due date, a late fee specified in the Service Rules and Regulations may be added to the account. However, members who qualify shall be billed according to the provisions set forth in the Corporation's Seniors' Plan Schedule, SP-12.

TAX ADJUSTMENT

The member shall pay any sales, use, franchise or other tax now or hereafter applicable to the service rendered hereunder or imposed on the Corporation as a result of such service.

Effective: January 1, 2019